GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:93
ANSWERED ON:17.02.2006
ECONOMIC COOPERATION WITH JAPAN
Singh Shri Sugrib

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes for economic cooperation with Japan;

(b) if so, the details thereof; and

(c) the reaction of the Japanese Government in this regard?

Answer

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a) & (b) The Prime Ministers of India and Japan, during the visit of the latter in April 2005 to India, signed a Joint Statement which inter alia entails comprehensive development of bilateral relations with a particular and urgent focus on strengthening economic ties through full utilization of the existing and potential complementaries in their economies.

Consequent to the above, an India-Japan Joint Study Group (JSG) has been established in June 2005, to study, identify and recommend areas of greater economic cooperation in trade, investment and other areas of economic relations between India and Japan.

(c) The Joint Statement of the Prime Ministers of India and Japan reflects the views of both the countries.